



Is your coverage
keeping up with
your life?

In 2013 the average cost of raising a child to age 18 was \$245,340.¹

The average cost for in-state students enrolled full time at a public four-year college or university is \$19,458. This includes tuition, fees, room and board.²

The estimated median savings of the average fifty-something is about \$117,000. It should be at least \$240,000.³

As your life situations change, so do your life insurance needs. That's why it's so important to keep your life insurance policy up to date. Protect your family with a regular life insurance review and make sure you have enough coverage. Or the right coverage to make sure you aren't paying too much.

Life Insurance Tip: Assessing Your Needs

A number of factors can affect your life insurance needs. Consider the following when reviewing your life insurance coverage:

1. Changes to your income
2. An unexpected disability
3. New debts
4. Changes in your family

Sources:

1. <http://blogs.wsj.com/economics/2016/06/22/how-much-does-it-cost-to-raise-a-child/>
2. <https://trends.collegeboard.org/college-pricing/figures-tables/average-published-undergraduate-charges-sector-2015-16>
3. <http://www.investopedia.com/articles/personal-finance/011216/average-retirement-savings-age-2016.asp>

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